# Boiler Bargains

Couponing Website for smarter shopping

# Penny Pinching Perfection





### Our Team



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# Agenda

The current need for a couponing website How we plan to address the unmet need Key takeaways from our market study Our recommended course of action





### As students, what do we look for —

- Price and Affordability
- Convenience of Purchase
- Functionality
- Deals and Discounts

**82**%

of people, always or often look for a deal

94.5%

of people look for food coupons or deals

When we took our survey, this is what we got.

80%

of people are most likely to use a couponing website

What we are addressing —

The unmet need for a consolidated digital platform for deals that suit your needs



#### What the numbers tell us

Categories students are looking for

94.5%

Food/ Restaurants

21.8%

Textbooks

 $\rightarrow$ 

**72.7**%

Clothing/Accessories

**16.4**%

College Supplies

Likely Usage (Scale 1 – 5)

 $\Rightarrow$ 

**47.3**%

Scale 5

**32.7**%

Scale 4

Website Features

**→** 

**92.7**%

Easy Search Filters

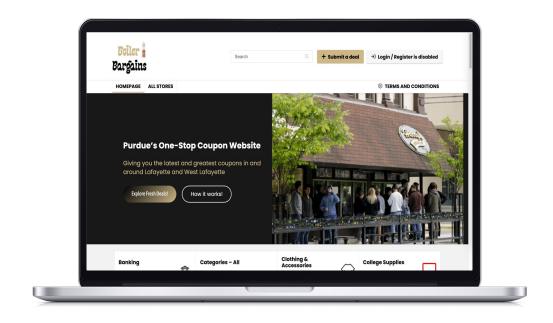
**70.9**%

Coupon Variety

# **Competitive landscape**

Easy to use G Boiler Bargains **UNIDAYS** No Localization Rakuten dontpayfull

Localization



#### Our solution —

A Purdue specific easy to use coupon website, designed and curated to address the challenges faced by students.

# People really liked our website

Design of the Website (Scale 1 – 5)

 $\Rightarrow$ 

100% Scale 5

0%

Scale 4

Coupon Variety (Scale 1 – 5)

 $\Rightarrow$ 

**82.3**% Scale 5

**15.7**%

Scale 4

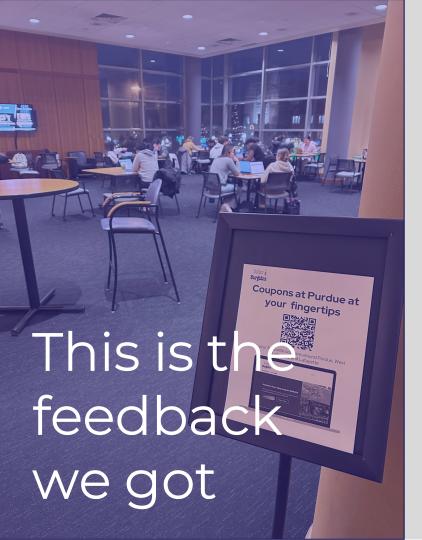
Website Features

 $\Rightarrow$ 

73.7%
Easy Search Filters

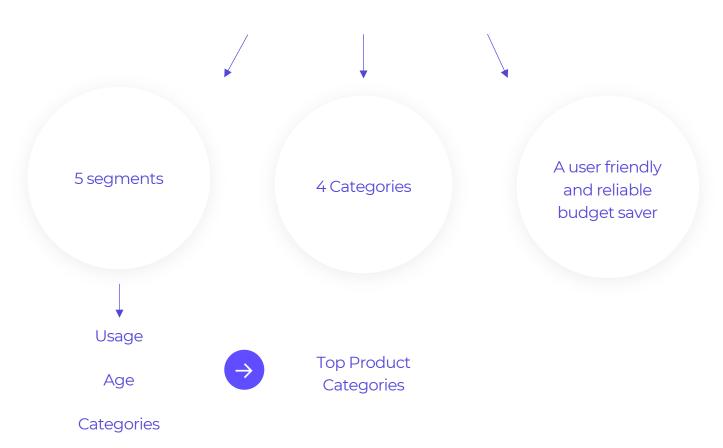
**81.9**%

Trust





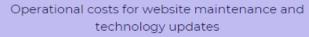
# **Segmentation | Targeting | Positioning**



Osterwalder's Business Model for **Boiler Bargains** 



Cost Structure



Marketing expenses for both digital and oncampus campaigns

Revenue Streams

Commission from businesses per student voucher redeemed

Potential revenue from featured deals and merchant advertising

# **Business Flow Explained**

We love Boiler Bargains!



Vendor Onboarding





Coupon used



Vendor is charged **10 cents** each time a coupon is used



#### **Product**

Localized to include

Purdue specificcoupons and deals

Rigorously verified

to enhance the trust

of consumers

#### **Price**

Price is set at \$0.1 or

10 cents for every

coupon revealed

shift to a 5-10%
commission model,
varying by category

#### **Promotion**

#### Offline Marketing



#### Online Marketing

Keyword	Avg. monthly searches	Competit ion	Top of page bid (low range)	Top of page bid (high range)
coupons	50	Low	\$1.04	\$4.35
discount	50	Low	-	-
doordash promo code	500	Low	\$0.12	\$8.87
papa johns promo code	50	Medium	\$0.82	\$2
hellofresh promo code	50	Medium	\$0.25	\$1.02



#### **Place**

Primarily digital,
accessible online
anywhere, anytime,
emphasizing
convenience and
instant access for
users.

## **Estimated Coupon Utilization**

52,211

Purdue student population

Industry Standard Conversion Rate

Pessimistic: 5%

Realistic: 7%

Optimistic: 10%

Food/Restaurants

Pessimistic: 21.942

Realistic: 30,718

Optimistic: 43,883

College Supplies

Pessimistic: 27,238

Realistic: 38,134

Optimistic: 54,477

1,06,264

Realistic Coupon Utilization

Clothing/ Accessories

Pessimistic: 21,738

Realistic: 30,433

Optimistic: 43,476

**Textbooks** 

Pessimistic: 4,984

Realistic: 6.978

Optimistic: 9.969

Frequency of use

Daily
Weekly
Monthly
Once a semester

#### **Revenue Estimates**

\$182k

\$128k

**\$91k** 

Optimistic Estimates

Realistic Estimates

Pessimistic Estimates

# Launch Strategy Acquiring Coupons

Collaborating with local shops to create coupons

Extracting information from existing coupons

#### **Product Deployment Framework**

#### Minimum viable product

Launch a basic yet functional couponing website for Purdue students,



Gather feedback, and iteratively enhance based on usage data.

2024

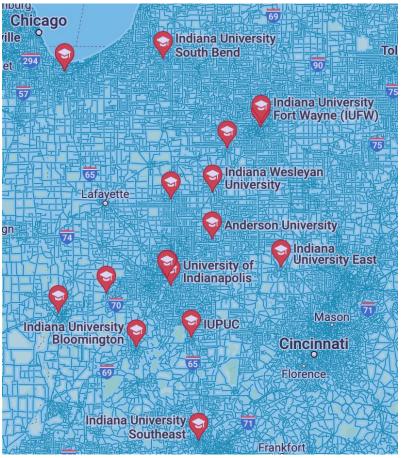
#### User Growth

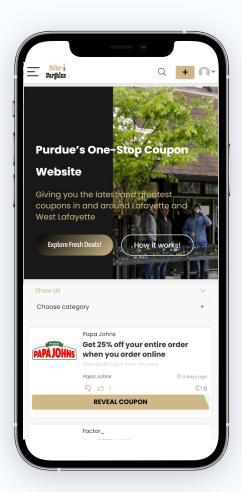
Utilize social media, partnerships, and student ambassadors to drive user acquisition and engagement for Purdue's couponing platform.

# Business Expansion Plan



In the US





# Thank you and happy bargaining!

We will now take any questions